



LOTZ AND CARR

CERTIFIED PUBLIC ACCOUNTANTS, LLP

551 FIFTH AVENUE, SUITE 400, NEW YORK, NY 10176

212-697-2299 FAX: 212-949-1768

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Lotz and Carr



Quarterly Financial Report - Complete

Charter School Name:	Future Leaders Charter School
DBN:	84M0612
Report Submission Date:	11/17/2020
School Fiscal Contact Name:	Jody Flowers
School Fiscal Contact Email:	[REDACTED]
School Fiscal Contact Phone:	none

Please read the following instructions:

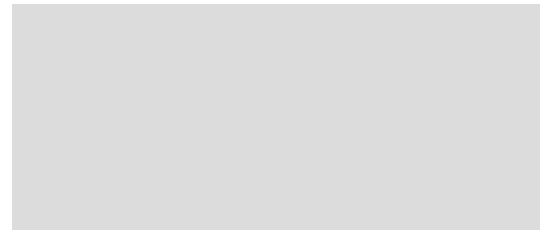
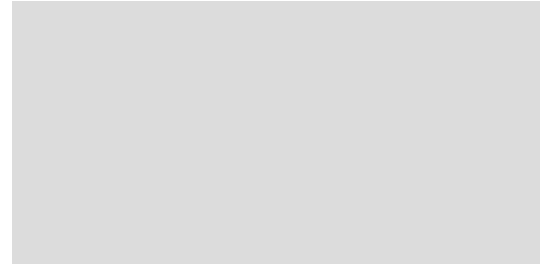
1. Please fill in the required information on the **Accounting** tab.
2. Please fill in the required information on the **Accounting** tab.
3. Please see tab **Green Financial Position YTD** for the **Green** tab - each quarter has its own column in this worksheet. This worksheet is used to report on the **Green** financial position for each quarter.
Yellow Statement of Activities - each quarter has its own column in this worksheet. This worksheet is used to report on the **Yellow** statement of activities for each quarter.
Purple Cash Flow - each quarter has its own column in this worksheet. This worksheet is used to report on the **Purple** cash flow for each quarter.
Peach Functional Expenses - each quarter has its own column in this worksheet. This worksheet is used to report on the **Peach** functional expenses for each quarter.
4. You will resubmit this document every quarter, updated with the verbiage that is updated with the financial information. All documents for each school year, please save in an easily accessible place.
5. If you have questions, please contact the Department of Education at finance@doe.ny.gov.

	Quarter 1 July 1 - September 30	Quarter 2 October 1 - December 31	Quarter 3 January 1 - March 31	Quarter 4 April 1- June 30
<u>CURRENT ASSETS</u>				
Cash and cash equivalents	\$ 3,430,266	\$ -	\$ -	\$ -
Grants and contracts receivable	-	-	-	-
Accounts receivables	30,005	-	-	-
Prepaid Expenses	112,709	-	-	-

Quarter 1
July 1 - September 30 Budget
Total

	Unrestricted	Temporarily Restricted	Total	
OPERATING REVENUE				
State and Local Per Pupil Revenue - Reg. Ed	\$ 1,580,054	\$ 0	\$ 1,580,054	\$ 1,370,454
State and Local Per Pupil Revenue - SPED	138,706	-	138,706	116,889
State and Local Per Pupil Facilities Revenue	-	-	-	-
Federal Grants	13,415	-	13,415	44,797
State and City Grants	-	-	-	-
Other Operating Income	-	-	-	-
Food Service/Child Nutrition Program	-	-	-	-
TOTAL OPERATING REVENUE	<u>1,732,176</u>	<u>0</u>	<u>1,732,176</u>	<u>1,532,140</u>
EXPENSES				
Program Services				
Regular Education	\$ 684,522	\$ 0	\$ 684,522	\$ 825,289
Special Education	162,080	-	162,080	186,171
Other Programs	74,723	-	74,723	96,794
Total Program Services	<u>921,325</u>	<u>0</u>	<u>921,325</u>	<u>1,108,254</u>
Management and general	60,123	-	60,123	70,130
Fundraising	0	-	0	-
TOTAL EXPENSES	<u>981,448</u>	<u>0</u>	<u>981,448</u>	<u>1,178,384</u>

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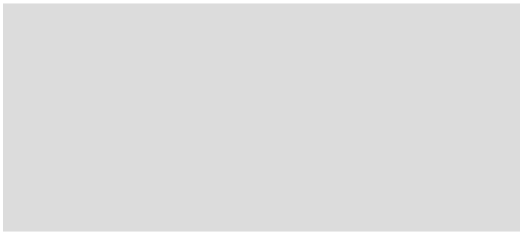
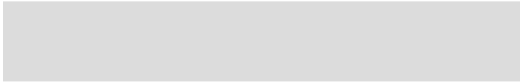
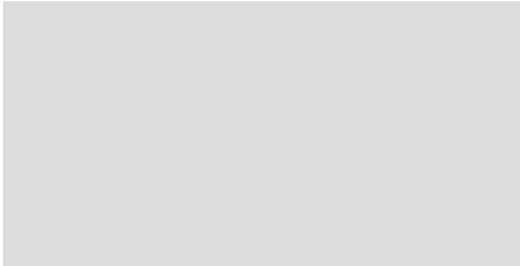
Quarter 2	
October 1- December 31 Budget	
Total	
\$	1,370,454
	116,889
	-
	160,932
	12,810
	-
	-
	<u>1,661,085</u>
\$	1,391,726
	384,624
	99,726
	<u>1,876,076</u>
	88,275
	-
	<u>1,964,351</u>
	(303,266)
\$	8,064
	2,500
	4,887
	-
	-
	249
	<u>15,700</u>
\$	-
	(287,566)
\$	-
	-
\$	<u>(287,566)</u>

Quarter 3

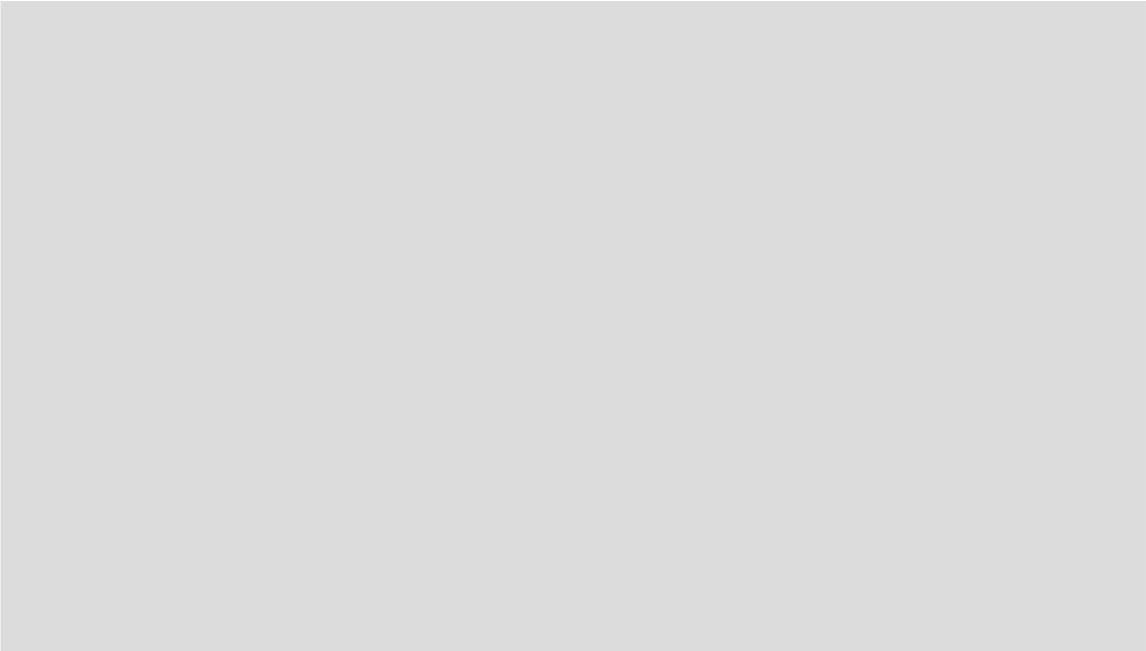
Quarter 4
April 1 - June 30 Budget
Total

Unrestricted Temporarily
Restricted Total

OPERATING REVENUE

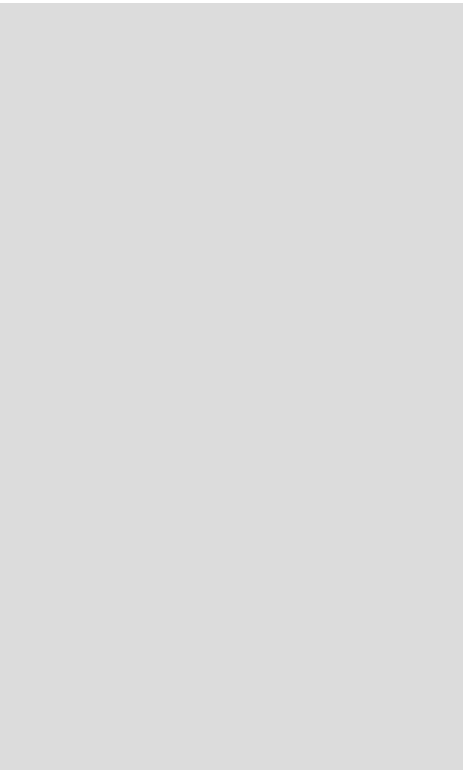
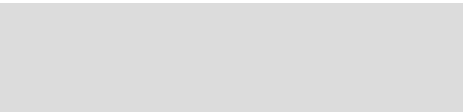
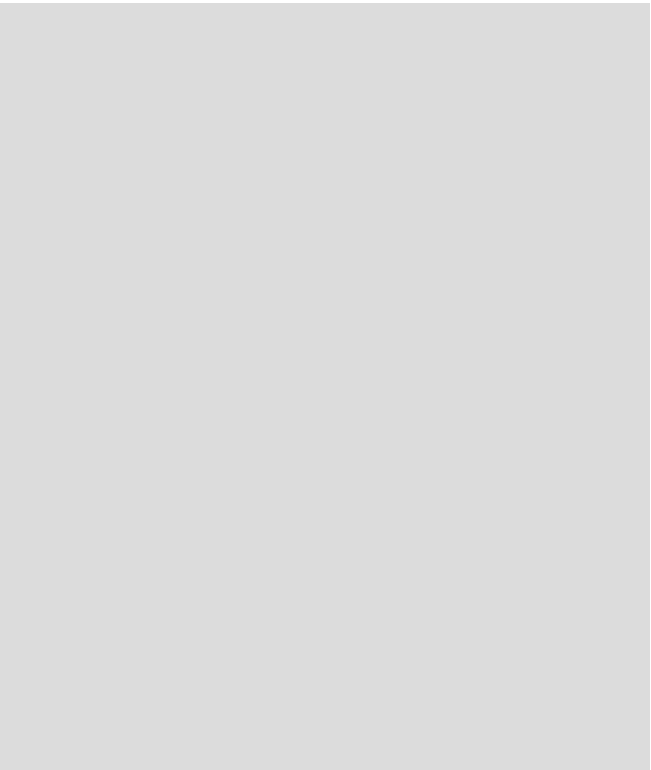
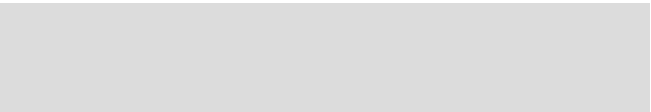
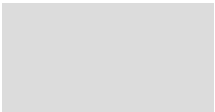


Quarter 1



	No. of Positions	Regular Education	Special Education	Other Education	Total	Fundraising	Management and General	Total	Total	Quarter 1 July 1 - September 30 2020 Budget
Personnel Services Costs		\$	\$	\$	\$	\$	\$	\$	\$	\$
Administrative Staff Personnel	9.00	171,612	26,639	8,922	207,173	0	26,158	26,158	233,331	248,201
Instructional Personnel	32.00	208,203	88,059	65,736	361,999	-	417	417	362,416	

No. of Positions	Regular Education	Special Education	Other Education
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Quarter 3
January 1 -
March 31 2020
Budget

No. of Positions	Regular Education	Special Education	Other Education	Total

Quarter 4
April 1 - June 30
2020 Budget

	No. of Positions	Regular Education	Special Education	Other Education	Total	Fundraising	Management and General	Total	Total	Total
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Personnel Services Costs										
Administrative Staff Personnel	-	-	-	-	-	-	-	-	-	259,712
Instructional Personnel	-	-	-	-	-	-	-	-	-	977,244
Non-Instructional Personnel	-	-	-	-	-	-	-	-	-	28,246
Total Salaries and Staff	89,538	537,237	461,232	232,604	1,231,077	0	3,107	1,234,184	0	1,525,368

RETURN SERVICE REQUESTED

 FUTURE LEADERS INSTITUTE CHARLES SCHULZ
 ESCROW ACCOUNT
 1834 WEST 122ND ST
 NEW YORK NY 10027-5501

Managing Your Accounts

- Branch Name:** Carver Federal Savings Bank
- Phone Number:** (718) 224-2200
- Mailing Address:** 75 West 125th Street, New York, NY 10027
- Online Access:** www.carverbank.com
customer.service@carverbank.com

Summary of Accounts

Account Type	Account Number	Ending Balance
Statement Savings	XXXXXXXXXXXX	\$70,029.28
Total Current Value		\$70,029.28

Statement Summary

Account Summary

Date	Description	Amount
05/31/2020	Beginning Balance	\$70,014.89
	0 Debit(s) this period	\$0.00
	1 Credit(s) this period	\$14.39
06/30/2020	Ending Balance	\$70,029.28

Interest Summary

Description	Amount
Interest Earned From 05/31/2020 to 06/30/2020	\$14.39
Account Earned Year-to-Date	\$14.39
Interest Paid	\$0.00
Interest Earned	\$14.39
Interest Paid This Period	\$0.00
Interest Paid Year-to-Date	\$87.41
Interest Withheld Year-to-Date	\$0.00
Average Available Balance	\$70,014.89

Account Activity

Transaction Date	Description	Debits	Credits	Balance
05/31/2020	Beginning Balance			\$70,014.89
06/30/2020	INTEREST		\$14.39	\$70,029.28
06/30/2020	Ending Balance			\$70,029.28

